

				9	EUR	
NAT.	Date of deposit	Nr.	P.	U.	D.	CONSO 1

ANNUAL ACCOUNTS IN THOUSANDS OF EUROS

NAME OF THE CONSOLIDATING COMPANY OR THE CONSORTIUM ^{(1) (2)} :
STUDIO 100

Legal form: **Public limited liability company**

Address: **Halfstraat** Nr.: **80** Box:

Postal code: **2627** Municipality: **Schelle**

Country: **Belgium**

Register of Legal persons – commercial court: **Antwerp**

Website⁽³⁾ : **www.studio100.be**

Company identification number **BE 0457.622.640**

CONSOLIDATED ACCOUNTS presented to the general meeting of **03 / 09 / 2010**

regarding the period from **01 / 01 / 2009** to **31 / 12 / 2009**

Preceding period from **01 / 01 / 2008** to **31 / 12 / 2008**

The amounts for the preceding period ~~are~~ **are not** ⁽¹⁾ identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) of DIRECTORS and MANAGERS of the consolidating company and of the AUDITORS that have revised the consolidated accounts

BVBA OLIVER **Beiaardlaan 3, 1850 Grimbergen, Belgium** **Director**
 Nr.: **BE 0459.357.950** **13/06/2005 - 13/06/2011**

Represented by:

Hans Bourlon **Beiaardlaan 3, 1850 Grimbergen, Belgium**

BVBA GERT VERHULST **Vlaamse Kaai 84 box b4, 2000 Antwerp, Belgium** **Director**
 Nr.: **BE 0440.402.764** **13/06/2005 - 13/06/2011**

Represented by:

Included with these consolidated accounts are :
 - the consolidated annual report
 - the auditors report on the consolidated annual accounts

IN CASE THE CONSOLIDATED ACCOUNTS OF A FOREIGN COMPANY ARE SUBMITTED BY A BELGIAN SUBSIDIARY

Name of the Belgian subsidiary which deposits the accounts (article 113, § 2, 4°a of the Company Law)

Company identification number of the belgian subsidiary which deposits the accounts **BE 0457.622.640**

Total number of pages deposited : **31** Number of sections of the standard form not deposited because they serve no useful

purpose : **4.3. 4.4. 4.5. 4.7. 4.8.1. 4.8.4. 4.18. 5. 6. 7.**

Oliver bvba, bestuurder **Gert Verhulst bvba, bestuurder**
Vaste Vertegenwoordiger Hans Bourlon **Vaste Vertegenwoordiger Gert Verhulst**

- (1) Strike out what is not applicable.
 (2) A consortium has to fill in section 4.4.
 (3) Optional information.

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

Gert Verhulst	Vlaamse Kaai 81 box 4, 2000 Antwerp, Belgium	
GCV STEVE VAN DEN KERKHOF Nr.: BE 0875.740.447	Albert Dumontlaan 15, 8660 De Panne, Belgium	Director 27/10/2006 - 13/06/2011
Represented by:		
Steve Van den Kerkhof		
FORTIS PRIVATE EQUITY BELGIUM NV Nr.: BE 0421.883.286	Warandeborg 3, 1000 Brussels, Belgium	Director 27/10/2006 - 13/06/2011
Represented by:		
Brigitte Boone		
FORTIS PRIVATE EQUITY MANAGEMENT NV Nr.: BE 0438.091.788	Warandeborg 3, 1000 Brussels, Belgium	Director 27/10/2006 - 13/06/2011
Represented by:		
Luc Weverbergh		
GCV KOEN PEETERS Nr.: BE 0897.409.158	Kruisweg 28, 2990 Wuustwezel, Belgium	Director 27/05/2008 - 10/06/2013
Represented by:		
Koen Peeters		
ERNST & YOUNG BEDRIJFSREVISOREN BCVBA Nr.: BE 0446.334.711	Joe Englishstraat 52-54, 2140 Borgerhout (Antwerp), Belgium	Auditor 23/06/2008 - 13/06/2011
Represented by:		
Rudi Braes		

CONSOLIDATED BALANCE SHEET AFTER APPROPRIATION*

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	91.885	80.473
Formation expenses	4.7	20	.....	.....
Intangible fixed assets	4.8	21	24.207	21.328
Positive consolidation differences	4.12	9920	6.677	7.770
Tangible fixed assets	4.9	22/27	60.944	51.249
Land and buildings		22	21.563	21.649
Plant, machinery and equipment		23	23.592	22.010
Furniture and vehicles		24	2.674	2.244
Leasing and similar rights		25	2.798	2.972
Other tangible fixed assets		26	78	47
Assets under construction and advance payments		27	10.239	2.327
Financial fixed assets	4.1-4.4/4.10	28	57	126
Companies accounted for using the equity method	4.10	9921	.....	106
Participating interests		99211	.....	106
Amounts receivable		99212	.....	.....
Other enterprises		284/8	57	20
Participating interests and shares		284	26	1
Amounts receivable		285/8	31	19
CURRENT ASSETS		29/58	63.504	79.577
Amounts receivable after more than one year		29	2.873	3.198
Trade debtors		290	2.873	3.198
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	9.537	14.040
Stocks ^{2**}		30/36	3.887	4.571
Raw materials and consumables		30/31	213	233
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	3.674	4.338
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	5.650	9.469
Amounts receivable within one year		40/41	35.855	35.927
Trade debtors		40	31.486	31.134
Other amounts receivable		41	4.369	4.793
Current investments		50/53	.....	7.935
Own shares		50	.....	.....
Other investments		51/53	.....	7.935
Cash at bank and in hand		54/58	14.468	18.113
Deferred charges and accrued income		490/1	771	364
TOTAL ASSETS		20/58	155.389	160.050

* Article 124 of the Royal decree of 30 January 2001 concerning the execution of the Company Law.

** Possibility of grouping stocks (cf. article 158, paragraph 1, second part of the Royal decree mentioned above).

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	55.504	48.809
Capital		10	30.000	30.000
Issued capital		100	30.000	30.000
Uncalled capital		101	.....	.....
Share premium account		11	.....	.....
Revaluation surpluses		12	20	27
Consolidated reserves(+)/(-)	4.11	9910	25.908	19.470
Negative consolidation differences	4.12	9911	.....	.....
Translation differences(+)/(-)		9912	-478	-757
Investment grants		15	54	69
MINORITY INTERESTS				
Minority interests		9913	2.797	2.447
PROVISIONS AND DEFERRED TAXES		16	4.677	5.026
Provisions for liabilities and charges		160/5	2.462	2.501
Pensions and similar obligations		160	16	30
Taxation		161	.....	.....
Major repairs and maintenance		162	1.975	1.728
Other liabilities and charges		163/5	471	743
Deferred taxes	4.6	168	2.215	2.525
AMOUNTS PAYABLE		17/49	92.411	103.768
Amounts payable after more than one year	4.13	17	44.635	49.494
Financial debts		170/4	44.635	49.494
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	2.807	2.940
Credit institutions		173	41.828	46.554
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	4.13	42/48	46.474	52.994
Current portion of amounts payable after more than one year falling due within one year		42	6.422	5.743
Financial debts		43	7	.....
Credit institutions		430/8	.....	.....
Other loans		439	7	.....
Trade debts		44	28.978	34.110
Suppliers		440/4	28.978	34.110
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	5.179	8.805
Taxes, remuneration and social security		45	5.712	3.491
Taxes		450/3	1.617	815
Remuneration and social security		454/9	4.095	2.676
Other amounts payable		47/48	176	845
Accruals and deferred income		492/3	1.302	1.280
TOTAL LIABILITIES		10/49	155.389	160.050

INCOME STATEMENT (breakdown of results by nature)*

	Discl.	Codes	Period	Preceding period
Operating income		70/74	136.041	114.694
Turnover	4.14	70	132.419	107.099
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71	-3.818	3.820
Own work capitalised		72	1.120	1.290
Other operating income		74	6.320	2.485
Operating charges(+)/(-)		60/64	121.468	111.049
Raw materials, consumables		60	50.023	42.383
Purchases		600/8	50.361	43.451
Stocks: decrease (increase)(+)/(-)		609	-338	-1.068
Services and other goods		61	23.172	29.847
Remuneration, social security costs and pensions(+)/(-)	4.14	62	31.907	25.787
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	11.165	9.080
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)		631/4	1.520	1.383
Provisions for liabilities and charges: Appropriations (uses and write-backs)(+)/(-)		635/7	-39	-173
Other operating charges		640/8	2.740	2.038
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Amounts written off on positive consolidation differences		9960	980	704
Operating profit (loss)(+)/(-)		9901	14.573	3.645
Financial income		75	1.922	897
Income from financial fixed assets		750	.....	621
Income from current assets		751	395	.....
Other financial income		752/9	1.527	276
Financial charges(+)/(-)		65	3.059	3.035
Debt charges		650	2.435	2.763
Amounts written off positive consolidation differences		9961	.....	.....
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges(+)/(-)		652/9	624	272
Gain (loss) on ordinary activities before taxes(+)/(-)		9902	13.436	1.507

* The results can be ordered along their destination (applying article 158, paragraph 2 of the Royal decree of 30 January 2001 concerning the execution of the Company Law.)

	Discl.	Codes	Period	Preceding period
Extraordinary income		76	930	394
Write-back of depreciation and of amounts written off intangible and tangible fixed assets		760	.....	.....
Adjustments to amounts written off consolidation differences		9970	.....	.....
Write-back of amounts written down financial fixed assets ...		761	.....	.....
Write-back of provisions for extraordinary liabilities and charges		762	.....	.....
Capital gains on disposal of fixed assets		763	821	383
Other extraordinary income	4.14	764/9	109	11
Extraordinary charges(+)/(-)		66	3.186	497
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets		660	2.437	273
Extraordinary amounts written on positive consolidation differences		9962	.....	.....
Amounts written off financial fixed assets		661	.....	.....
Provisions for extraordinary liabilities and charges: appropriations (uses)(+)/(-)		662	.....	.....
Capital losses on disposal of fixed assets		663	13	12
Other extraordinary charges	4.14	664/8	736	212
Extraordinary charges carried to assets as restructuring costs		669	.....	.....
Negative consolidation differences		9963	.....	.....
Gain (loss) for the period before taxes(+)/(-)		9903	11.180	1.404
Transfer from deferred taxes and latent taxation liabilities .		780	311	246
Transfer to deferred taxes and latent taxation liabilities		680	.....	92
Income taxes(+)/(-)		67/77	4.175	1.554
Income taxes	4.14	670/3	4.203	1.596
Adjustment of income taxes and write-back of tax provisions		77	28	42
Gain (loss) of the period(+)/(-)		9904	7.316	4
Share in the result of the companies accounted for using the equity method(+)/(-)		9975	.....	51
Profits		99751	.....	51
Losses		99651	.....	.....
Consolidated result(+)/(-)		9976	7.316	55
Share of third parties		99761	693	.....
Share of the group		99762	6.623	55

EXPLANATORY DISCLOSURES

LIST OF THE CONSOLIDATED SUBSIDIARY COMPANIES AND COMPANIES INCLUDED USING THE EQUITY METHOD

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	The equity method (I/E/V1/V2/V3/V4) ^{1 2}	Proportion of capital held (in %) ³	Change of percentage of capital held (as compared to the previous period) ⁴
<i>PLOPSA BV</i> <i>Mediapark gebouw 3 Sumatralaan 45, 1217GN Hilversum, Netherlands</i>	F	100,0	0,0
<i>STUDIO PLOPSA</i> <i>BE 0463.938.924</i> <i>Public limited liability company</i> <i>De Pannelaan 68, 8660 De Panne, Belgium</i>	F	100,0	0,0
<i>STUDIO 100 FILMPRODUCTIES</i> <i>BE 0878.278.184</i> <i>Private company with limited liability</i> <i>Halfstraat 80, 2627 Schelle, Belgium</i>	F	100,0	0,0
<i>PLOPSALAND</i> <i>BE 0466.400.051</i> <i>Public limited liability company</i> <i>De Pannelaan 68, 8660 Adinkerke, Belgium</i>	F	100,0	0,0
<i>MAX & HADES</i> <i>BE 0885.117.971</i> <i>Private company with limited liability</i> <i>Halfstraat 80, 2627 Schelle, Belgium</i>	F	50,02	0,02
<i>DED'S IT</i> <i>BE 0474.271.503</i> <i>Cooperative partnership with limited liability</i> <i>Halfstraat 5, 2630 Aartselaar, Belgium</i>	P	50,0	0,0
<i>COOKAYAK</i> <i>BE 0437.665.681</i> <i>Public limited liability company</i> <i>Cascade de Coe 4, 4970 Stavelot, Belgium</i>	F	100,0	0,0
<i>PLOPSA COO</i> <i>BE 0405.853.542</i> <i>Private company with limited liability</i> <i>Cascade de Coe 4, 4970 Stavelot, Belgium</i>	F	100,0	0,0
<i>Tabaluga Film u Fernsehproduction GmbH</i> <i>Nuphenburger Strasse 82, D-80636 Munchen, Germany</i>	F	100,0	0,0

- 1 F. Full consolidation
P. Proportional consolidation (in the first column disclose data proving joint control).
- E1. Equity method used in an associated company (article 134, 1st al., 3° of the Royal Decree of 30 January 2001 in implementation of Company Law).
- E2. Equity method used in a subsidiary company over which the consolidating company has a de facto control of which the inclusion in the consolidated accounts would be incompatible with the principle of a true and fair view (article 108, § 1 of the aforementioned Royal Decree).
- E3. Equity method used in a subsidiary company which is in liquidation, which has decided to cease activities or which can no longer be considered as carrying on the business (article 109 and 110 of the aforementioned Royal Decree).
- E4. Equity method used in a joint subsidiary company where its activities cannot be closely integrated into the activities of the enterprise having the joint control (article 134, second al. of the aforementioned Royal Decree).
- 2 If a change in the percentage of the proportion of capital held entails a change in the accounting method for the inclusion in the consolidated accounts, the new method will be followed by an asterisk.
- 3 Proportion of the capital of those enterprises being held by the enterprises included in the consolidated accounts and persons acting in their own names but on on these enterprises.
- 4 If the composition of the consolidated aggregate is characterised by a significant change of this percentage during this period, additional information is provided in statement V (article 112 of the aforementioned Royal Decree).

Nr.	BE 0457.622.640	CONSO 4.1
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LIST OF THE CONSOLIDATED SUBSIDIARY COMPANIES AND COMPANIES INCLUDED USING THE EQUITY METHOD
(continued)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	The equity method (I/E/V1/V2/V3/V4) ^{1 2}	Proportion of capital held (in %) ³	Change of percentage of capital held (as compared to the previous period) ⁴
<i>Studio 100 Media GmbH</i> <i>Nymohenburger Strasse 82, D-80636 Munchen, Germany</i>	F	100,0	0,0
<i>Studio 100 Animation SAS</i> <i>Quai de Jemmapes 44, 75010 Paris, France</i>	F	100,0	0,0
<i>Wavery Productions BV</i> <i>Polakweg 14 C, 2288 GG Rijswijk, Netherlands</i>	F	100,0	0,0
<i>Flying Bark Productions Pty. Ltd</i> <i>Church Street 62-68, 2050 Camperdown, Australia</i>	F	100,0	0,0
<i>Flying Bark Distribution Pty. Ltd</i> <i>Church Street 62-68, 2050 Camperdown, Australia</i>	F	100,0	0,0
<i>Forest Interactive Pty.Ltd</i> <i>Church Street 62-68, 2050 Camperdown, Australia</i>	F	100,0	0,0
<i>Greenpatch Productions Pty. Ltd</i> <i>Church Street 62-68, 2050 Camperdown, Australia</i>	F	100,0	0,0
<i>YG Productions Pty. Ltd</i> <i>church Street 62-68, 2050 Camperdown, Australia</i>	P	45,0	0,0
<i>Avril Stark Entertainment Pty.Ltd</i> <i>Church Street 62-68, 2050 Camperdown, Australia</i>	P	45,0	0,0
<i>Gourmet Invent</i> <i>BE 0454.279.407</i> <i>Public limited liability company</i> <i>Vinkenlaan 23, 9820 Merelbeke, Belgium</i>	E1	0,0	-12,5

LIST OF SUBSIDIARY COMPANIES EXCLUSIVELY OR JOINTLY CONTROLLED NOT INCLUDED (PURSUANT TO ARTICLE 107 OF THE ROYAL DECREE OF 30 JANUARY 2001 IN IMPLEMENTATION OF COMPANY LAW) AND ASSOCIATED ENTERPRISES ACCOUNTED FOR USING THE EQUITY METHOD (IN IMPLEMENTATI

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Reason for exclusion (A, B, C, D or E) ¹	Proportion of capital held (in %) ²	Change of percentage of capital held (as compared to the previous period) ³
<i>EM TV USA Inc. Corporation Trust Center, 1209 Orange Street, DE 1981 Wilmington, United States</i>	A	100,0	0,0
<i>Kabillion LLC 20335, Ventura Boulevard Suite 225, CA 91364 Woodland Hills, United States</i>	A	22,49	0,0
<i>Kay-Oh 22335, Ventura Boulevard Suite 225, CA 91364 Woodland Hills, United States</i>	A	22,49	0,0
<i>RM 2925 Vermögensverwaltungs GmbH Nymphenburger Strasse 82, DE 80337 München, Germany</i>	A	100,0	100,0

1 Reason for exclusion:

- A. Subsidiary company of minor importance.
- B. Serious long-term restrictions that substantially hinder the effective exercising of the power of control over the subsidiary company by the latter of or the use of its assets.
- C. Information necessary for inclusion in the consolidated accounts cannot be obtained without disproportionate expense or undue delay.
- D. Shares in the subsidiary company are held exclusively with a view of subsequent resale.
- E. Associated company whose inclusion is not material for the purpose of providing a true and fair view.

In case of mandatory or facultative exclusion in the consolidation scope detailed information shall be provided in statement V.

- 2 Proportion of capital of those enterprises being held by both enterprises included in the consolidated accounts and persons acting in their own names but on behalf of these enterprises.
- 3 If the composition of the consolidated aggregate is characterized by an significant change of this percentage during this period, additional information are provided in statement V (artivle 112 of the aforementioned Royal Decree).

SUMMARY OF VALUATION RULES AND METHODS OF CALCULATING OF DEFERRED TAXES

Specification of the criteria for valuation of the various items in the consolidated financial statements, in particular:

- the application and adjustments of depreciation, amounts written down and provisions for liabilities and charges, and revaluations (pursuant to Article 165, VI.a. of the Royal Decree of 30 January 2001 in implementation of the Company Law).

- the bases of translation applied to express in the consolidated accounts items which are, or originally were, expressed in a currency other than the currency in which the consolidated accounts are stated, and the translation in the consolidated accounts of the accounting statements of subsidiaries and associated enterprises governed by foreign law (pursuant to Article 165, VI.b. of the aforementioned Royal Decree).

Future taxation and deferred taxes

Analysis of Heading 168 of the liabilities	(168)	2.215
Future taxation (Pursuant to article 76 of the Royal Decree of 30 January 2001 in implementation of Company Law)	1681	53
Deferred taxes (Pursuant to article 129 of aforementioned Royal Decree)	1682	2.162

Codes	Period
(168)	2.215
1681	53
1682	2.162

Detailed explanation on the methods applied in determining deferred taxes (deferral method, liability method, ...)

CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS
Acquisition value at the end of the period

Codes	Period	Preceding period
8052P	XXXXXXXXXXXXXXXX	37.337

Movements during the period

Acquisitions, including produced fixed assets

8022 10.757

Sales and disposals

8032 3.964

Transfers from one heading to another(+)/(-)

8042

Translation differences(+)/(-)

99812 4.160

Other movements(+)/(-)

99822 -336

Acquisition value at the end of the period

8052 47.954

Depreciations and amounts written down at the end of the period

8122P	XXXXXXXXXXXXXXXX	16.008
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Movements during the period

Recorded

8072 4.792

Written back because superfluous

8082

Acquisitions from third parties

8092

Cancelled

8102 250

Transferred from one heading to another(+)/(-)

8112

Translation differences(+)/(-)

99832 3.703

Other movements(+)/(-)

99842 -162

Depreciations and amounts written down at the end of the period

8122 24.091

NET BOOK VALUE AT THE END OF THE PERIOD

211 23.863

GOODWILL

Acquisition value at the end of the period

Codes	Period	Preceding period
8053P	XXXXXXXXXXXXXXXX	2.076

Movements during the period

Acquisitions, including produced fixed assets
 Sales and disposals
 Transfers from one heading to another(+)/(-)
 Translation differences(+)/(-)
 Other movements(+)/(-)

8023	372
8033	
8043	
99813	
99823	

Acquisition value at the end of the period

8053	2.448
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Depreciations and amounts written down at the end of the period

8123P	XXXXXXXXXXXXXXXX	2.076
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Movements during the period

Recorded
 Written back because superfluous
 Acquisitions from third parties
 Cancelled
 Transferred from one heading to another(+)/(-)
 Translation differences(+)/(-)
 Other movements(+)/(-)

8073	28
8083	.....
8093	.....
8103	.....
8113	.....
99833	.....
99843	.....

Depreciations and amounts written down at the end of the period

8123	2.104
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NET BOOK VALUE AT THE END OF THE PERIOD

212	344
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STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	XXXXXXXXXXXXXX	31.862
Movements during the period			
Acquisitions, including produced fixed assets	8161	2.350	
Sales and disposals	8171	540	
Transfers from one heading to another(+)/(-)	8181	6	
Translation differences(+)/(-)	99851	.....	
Other movements(+)/(-)	99861	1.930	
Acquisition value at the end of the period	8191	35.608	
Revaluation surpluses at the end of the period	8251P	XXXXXXXXXXXXXX	6.110
Movements during the period			
Recorded	8211	.....	
Acquisitions from third parties	8221	.....	
Cancelled	8231	.....	
Transferred from one heading to another(+)/(-)	8241	.....	
Translation differences(+)/(-)	99871	.....	
Other movements(+)/(-)	99881	-1.937	
Revaluation surpluses at the end of the period	8251	4.173	
Depreciations and amounts written down at the end of the period	8321P	XXXXXXXXXXXXXX	16.324
Movements during the period			
Recorded	8271	2.441	
Written back because superfluous	8281	.....	
Acquisitions from third parties	8291	.....	
Cancelled	8301	540	
Transferred from one heading to another(+)/(-)	8311	.....	
Translation differences(+)/(-)	99891	.....	
Other movements(+)/(-)	99901	-6	
Depreciations and amounts written down at the end of the period	8321	18.219	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	21.562	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	XXXXXXXXXXXXXXX	48.852
Movements during the period			
Acquisitions, including produced fixed assets	8162	4.554	
Sales and disposals	8172	896	
Transfers from one heading to another(+)/(-)	8182	1.910	
Translation differences(+)/(-)	99852	636	
Other movements(+)/(-)	99862	245	
Acquisition value at the end of the period	8192	55.301	
Revaluation surpluses at the end of the period	8252P	XXXXXXXXXXXXXXX	4.798
Movements during the period			
Recorded	8212	.....	
Acquisitions from third parties	8222	.....	
Cancelled	8232	.....	
Transferred from one heading to another(+)/(-)	8242	.....	
Translation differences(+)/(-)	99872	.....	
Other movements(+)/(-)	99882	.....	
Revaluation surpluses at the end of the period	8252	4.798	
Depreciations and amounts written down at the end of the period	8322P	XXXXXXXXXXXXXXX	31.640
Movements during the period			
Recorded	8272	5.297	
Written back because superfluous	8282	.....	
Acquisitions from third parties	8292	.....	
Cancelled	8302	880	
Transferred from one heading to another(+)/(-)	8312	-4	
Translation differences(+)/(-)	99892	455	
Other movements(+)/(-)	99902	.....	
Depreciations and amounts written down at the end of the period	8322	36.508	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	23.591	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	XXXXXXXXXXXXXXX	6.271
Movements during the period			
Acquisitions, including produced fixed assets	8163	1.331	
Sales and disposals	8173	225	
Transfers from one heading to another(+)/(-)	8183	.....	
Translation differences(+)/(-)	99853	.....	
Other movements(+)/(-)	99863	105	
Acquisition value at the end of the period	8193	7.482	
Revaluation surpluses at the end of the period	8253P	XXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8213	.....	
Acquisitions from third parties	8223	.....	
Cancelled	8233	.....	
Transferred from one heading to another(+)/(-)	8243	.....	
Translation differences(+)/(-)	99873	.....	
Other movements(+)/(-)	99883	.....	
Revaluation surpluses at the end of the period	8253	.....	
Depreciations and amounts written down at the end of the period	8323P	XXXXXXXXXXXXXXX	4.026
Movements during the period			
Recorded	8273	871	
Written back because superfluous	8283	.....	
Acquisitions from third parties	8293	.....	
Cancelled	8303	166	
Transferred from one heading to another(+)/(-)	8313	.....	
Translation differences(+)/(-)	99893	.....	
Other movements(+)/(-)	99903	76	
Depreciations and amounts written down at the end of the period	8323	4.807	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	2.675	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	XXXXXXXXXXXXXXX	3.500
Movements during the period			
Acquisitions, including produced fixed assets	8164	.....	
Sales and disposals	8174	.....	
Transfers from one heading to another(+)/(-)	8184	.....	
Translation differences(+)/(-)	99854	.....	
Other movements(+)/(-)	99864	.....	
Acquisition value at the end of the period	8194	3.500	
Revaluation surpluses at the end of the period	8254P	XXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8214	.....	
Acquisitions from third parties	8224	.....	
Cancelled	8234	.....	
Transferred from one heading to another(+)/(-)	8244	.....	
Translation differences(+)/(-)	99874	.....	
Other movements(+)/(-)	99884	.....	
Revaluation surpluses at the end of the period	8254	.....	
Depreciations and amounts written down at the end of the period	8324P	XXXXXXXXXXXXXXX	528
Movements during the period			
Recorded	8274	175	
Written back because superfluous	8284	.....	
Acquisitions from third parties	8294	.....	
Cancelled	8304	.....	
Transferred from one heading to another(+)/(-)	8314	.....	
Translation differences(+)/(-)	99894	.....	
Other movements(+)/(-)	99904	.....	
Depreciations and amounts written down at the end of the period	8324	703	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	2.797	
OF WHICH			
Land and buildings	250	2.797	
Plant, machinery and equipment	251	.....	
Furniture and vehicles	252	.....	

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	XXXXXXXXXXXXXXX	47
Movements during the period			
Acquisitions, including produced fixed assets	8165	42	
Sales and disposals	8175	5	
Transfers from one heading to another(+)/(-)	8185	.....	
Translation differences(+)/(-)	99855	.....	
Other movements(+)/(-)	99865	-12	
Acquisition value at the end of the period	8195	72	
Revaluation surpluses at the end of the period	8255P	XXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8215	5	
Acquisitions from third parties	8225	.....	
Cancelled	8235	.....	
Transferred from one heading to another(+)/(-)	8245	.....	
Translation differences(+)/(-)	99875	.....	
Other movements(+)/(-)	99885	.....	
Revaluation surpluses at the end of the period	8255	5	
Depreciations and amounts written down at the end of the period	8325P	XXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8275	-2	
Written back because superfluous	8285	.....	
Acquisitions from third parties	8295	.....	
Cancelled	8305	.....	
Transferred from one heading to another(+)/(-)	8315	.....	
Translation differences(+)/(-)	99895	.....	
Other movements(+)/(-)	99905	.....	
Depreciations and amounts written down at the end of the period	8325	-2	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	79	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	XXXXXXXXXXXXXXX	2.327
Movements during the period			
Acquisitions, including produced fixed assets	8166	10.343	
Sales and disposals	8176	440	
Transfers from one heading to another(+)/(-)	8186	-1.991	
Translation differences(+)/(-)	99856	.....	
Other movements(+)/(-)	99866	.....	
Acquisition value at the end of the period	8196	10.239	
Revaluation surpluses at the end of the period	8256P	XXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8216	.....	
Acquisitions from third parties	8226	.....	
Cancelled	8236	.....	
Transferred from one heading to another(+)/(-)	8246	.....	
Translation differences(+)/(-)	99876	.....	
Other movements(+)/(-)	99886	.....	
Revaluation surpluses at the end of the period	8256	.....	
Depreciations and amounts written down at the end of the period	8326P	XXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8276	.....	
Written back because superfluous	8286	.....	
Acquisitions from third parties	8296	.....	
Cancelled	8306	.....	
Transferred from one heading to another(+)/(-)	8316	.....	
Translation differences(+)/(-)	99896	.....	
Other movements(+)/(-)	99906	.....	
Depreciations and amounts written down at the end of the period	8326	.....	
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	10.239	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
COMPANIES USING THE EQUITY METHOD- PARTICIPATIONS			
Acquisition value at the end of the period	8391P	XXXXXXXXXXXXXXX	55
Movements during the period			
Acquisitions	8361	.....	
Sales and disposals	8371	55	
Transfers from one heading to another(+)/(-)	8381	.....	
Translation differences(+)/(-)	99911	.....	
Acquisition value at the end of the period	8391	.....	
Revaluation surpluses at the end of the period	8451P	XXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8411	.....	
Acquisitions from third parties	8421	.....	
Cancelled	8431	.....	
Translation differences(+)/(-)	99921	.....	
Transferred from one heading to another(+)/(-)	8441	.....	
Revaluation surpluses at the end of the period	8451	.....	
Amounts written down at the end of the period	8521P	XXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8471	.....	
Reversals because superfluous	8481	.....	
Acquisitions from third parties	8491	.....	
Cancelled	8501	.....	
Translation differences(+)/(-)	99931	.....	
Transferred from one heading to another(+)/(-)	8511	.....	
Amounts written down at the end of the period	8521	.....	
Uncalled amounts at the end of the period	8551P	XXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8541	.....	
Uncalled amounts at the end of the period	8551	.....	
Movements in the capital and reserves of the enterprises accounted for using the equity method at the end of the period(+)/(-)	99941P	XXXXXXXXXXXXXXX	51
Movements during the period			
Share in the result for the financial period(+)/(-)	999411	.....	
Elimination of dividends regarding those participating interests(+)/(-)	999421	-51	
Other movements in the capital and reserves(+)/(-)	999431	.....	
Movements in the capital and reserves of the enterprises accounted for using the equity method at the end of the period(+)/(-)	99941	.....	
NET BOOK VALUE AT THE END OF THE PERIOD	(99211)	.....	

	Codes	Period	Preceding period
AFFILIATED ENTITIES - AMOUNTS RECEIVABLE			
Net book value at the end of the period	99212P	XXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8581	.....	
Repayments	8591	.....	
Amounts written down	8601	.....	
Amounts written back	8611	.....	
Translation differences(+)/(-)	99951	.....	
Other movements(+)/(-)	8631	.....	
Net book value at the end of the period	(99212)	.....	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....	

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	1
Movements during the period			
Acquisitions	8362	25	
Sales and disposals	8372	.....	
Transfers from one heading to another(+)/(-)	8382	.....	
Translation differences(+)/(-)	99912	.....	
Acquisition value at the end of the period	8392	26	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....	
Acquisitions from third parties	8422	.....	
Cancelled	8432	.....	
Translation differences(+)/(-)	99922	.....	
Transferred from one heading to another(+)/(-)	8442	.....	
Revaluation surpluses at the end of the period	8452	.....	
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8472	.....	
Reversals because superfluous	8482	.....	
Acquisitions from third parties	8492	.....	
Cancelled	8502	.....	
Translation differences(+)/(-)	99932	.....	
Transferred from one heading to another(+)/(-)	8512	.....	
Amounts written down at the end of the period	8522	.....	
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8542	.....	
Uncalled amounts at the end of the period	8552	.....	
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	26	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXXX	20
Movements during the period			
Additions	8582	11	
Repayments	8592	.....	
Amounts written down	8602	.....	
Amounts written back	8612	.....	
Translation differences(+)/(-)	99952	.....	
Other(+)/(-)	8632	.....	
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	31	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....	

STATEMENT OF CONSOLIDATED RESERVES

	Codes	Period	Preceding period
Consolidated reserves at the end of the period(+)/(-)	9910P	xxxxxxxxxxxxxxxx	19.469
Movements during the period			
Shares of the group in consolidated income(+)/(-)	99002	6.623	
Other movements(+)/(-)	99003	-184	
(breakdown of the meaningful amounts not apportioned to the share of the group in the consolidated result)			
.....			
.....			
.....			
.....			
Consolidated reserves at the end of the period(+)/(-)	(9910)	25.908	

STATEMENT OF CONSOLIDATION DIFFERENCES AND DIFFERENCES RESULTING FROM THE APPLICATION OF THE EQUITY METHOD

	Codes	Period	Preceding period
CONSOLIDATION - POSITIVE DIFFERENCES			
Net book value at the end of the period	99201P	XXXXXXXXXXXXXX	7.651
Movements during the period			
Arising from an increase of the percentage held(+)/(-)	99021	7	
Arising from a decrease of the percentage held(+)/(-)	99031		
Depreciations(+)/(-)	99041	-981	
Differences transferred to the income statement(+)/(-)	99051		
Other modifications(+)/(-)	99061		
Net book value at the end of the period	99201	6.677	
CONSOLIDATION - NEGATIVE DIFFERENCES			
Net book value at the end of the period	99111P	XXXXXXXXXXXXXX	.....
Movements during the period			
Arising from an increase of the percentage held(+)/(-)	99022		
Arising from a decrease of the percentage held(+)/(-)	99032		
Depreciations(+)/(-)	99042		
Differences transferred to the income statement(+)/(-)	99052		
Other modifications(+)/(-)	99062		
Net book value at the end of the period	99111		
EQUITY METHOD - POSITIVE DIFFERENCES			
Net book value at the end of the period	99202P	XXXXXXXXXXXXXX	119
Movements during the period			
Arising from an increase of the percentage held(+)/(-)	99023		
Arising from a decrease of the percentage held(+)/(-)	99033	-119	
Depreciations(+)/(-)	99043		
Differences transferred to the income statement(+)/(-)	99053		
Other modifications(+)/(-)	99063		
Net book value at the end of the period	99202		
EQUITY METHOD - NEGATIVE DIFFERENCES			
Net book value at the end of the period	99112P	XXXXXXXXXXXXXX	.....
Movements during the period			
Arising from an increase of the percentage held(+)/(-)	99024		
Arising from a decrease of the percentage held(+)/(-)	99034		
Depreciations(+)/(-)	99044		
Differences transferred to the income statement(+)/(-)	99054		
Other modifications(+)/(-)	99064		
Net book value at the end of the period	99112		

STATEMENT OF AMOUNTS PAYABLE

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	6.422
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	137
Credit institutions	8841	6.285
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	6.422
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	41.484
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	605
Credit institutions	8842	40.879
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	41.484
Amounts payable with a remaining term of more than five years		
Financial debts	8803	3.152
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	2.202
Credit institutions	8843	950
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	3.152

AMOUNTS PAYABLE (OR PART OF AMOUNTS PAYABLE) GUARANTEED BY REAL SECURITIES OR IRREVOCABLY PROMISED ON THE ASSETS OF THE ENTERPRISES INCLUDED IN THE CONSOLIDATION

	Codes	Period
Financial debts	8922	48.113
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	48.113
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprises of the consolidation on its own assets	9062	48.113

OPERATING RESULTS

	Codes	Period	Preceding period
NET TURNOVER			
Allocation by categories of activity			
.....		0	0
.....			
.....			
.....			
Allocation into geographical markets			
.....		0	0
.....			
.....			
.....			
Aggregate turnover of the group in Belgium	99083	88.099	70.780
AVERAGE NUMBER OF PERSONS EMPLOYED (IN UNITS) AND PERSONNEL CHARGES			
Fully consolidated enterprises			
Average number of persons employed	90901	588	585
Workers	90911	202	144
Employees	90921	380	426
Management personnel	90931	5	5
Others persons	90941	1	10
Personnel charges			
Remuneration and social charges	99621	31.551	25.409
Pensions	99622	.....	.....
Average number of persons employed in Belgium by the enterprises concerned	99081	503	585
Proportionally consolidated enterprises			
Average number of persons employed	90902	15	10
Workers	90912	.....	.....
Employees	90922	15	10
Management personnel	90932	.....	.....
Others persons	90942	.....	.....
Personnel charges			
Remuneration and social charges	99623	356	378
Pensions	99624	.....	.....
Average number of persons employed in Belgium by the enterprises concerned	99082	.....	.....

EXTRAORDINARY RESULTS

Allocation of other extraordinary income if they are important

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Period	Preceding period
109	0
.....	
.....	
.....	

Allocation of other extraordinary charges when they are important

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.....

470	0
236	0
30	0
0	0

INCOME TAXES

Difference between the tax charged in the consolidated income statement for the period and the preceding periods and the amount of the tax paid or payable in respect of those periods, in as far as this difference is significant in respect of future taxation

Effect of extraordinary results on the amount of income taxes on the current period

Codes	Period	Preceding period
99084		
99085		

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
AMOUNT OF PERSONAL GARANTEES, given or irrevocably promised by the enterprises included in the consolidation, as security for third parties' debts or commitments	9149	.....
REAL GUARANTEES provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
of enterprises included in the consolidation	99086	48.114
of third parties	99087	.....
GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISES IN THE CONSOLIDATION	9217	.....
SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS	9218	.....
SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS	9219	.....
RIGHTS :		
to interest rates	99088	.....
to exchange rates	99089	188
to prices of raw materials or goods purchased for resale	99090	.....
to other similar transactions	99091	.....
COMMITMENTS :		
to interest rates	99092	.....
to exchange rates	99093	186
to prices of raw materials or goods purchased for resale	99094	.....
to other similar transactions	99095	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS****COMMITMENTS WITH RESPECT TO RETIREMENT AND SURVIVORS PENSIONS IN FAVOUR OF THEIR PERSONNEL OR EXECUTIVES, AT THE EXPENSE OF THE ENTERPRISES INCLUDED IN THE CONSOLIDATION****NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET****Nature and commercial objective of transactions not reflected in the balance sheet**

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the companies that are included in the consolidation as a whole, the financial consequences of these transactions for the companies that are included in the consolidation as a whole have to be mentioned as well.

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS WHICH ARE NOT INCLUDED IN THE CONSOLIDATION

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets			
Participating interests and actions	9261	.....	.....
Amounts receivable			
Over one year	9291	.....	.....
Within one year	9301	.....	.....
.....	9311	.....	.....
Current investments			
Shares	9321	.....	.....
Amounts receivable	9331	.....	.....
.....	9341	.....	.....
Amounts payable			
Over one year	9351	.....	.....
Within one year	9361	.....	.....
.....	9371	.....	.....
Personal and real guarantees given or irrevocably promised, as security of debts or promised, as security of debts or commitments of affiliated enterprises			
.....	9381	.....	.....
Other significant financial commitments			
.....	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	.....	.....
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets			
Participating interests and actions	9262	.....	.....
Amounts receivable			
Over one year	9292	.....	.....
Within one year	9302	.....	.....
.....	9312	.....	.....
Amounts payable			
Over one year	9352	.....	.....
Within one year	9362	.....	.....
.....	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Transactions with enterprises linked by participating interests out of market conditions
Mention of these transactions, with exception of transactions within the group, if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get better understanding of the situation of the companies included in the consolidation as a whole.

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Period
0
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.....
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FINANCIAL RELATIONSHIPS WITH

FINANCIAL RELATIONSHIPS WITH DIRECTORS, INDIVIDUALS OR BODIES CORPORATE FROM THE CONSOLIDATED ENTERPRISES

Total amount of remuneration granted in respect of their responsibilities in the consolidation enterprise, its subsidiaries and its affiliated companies, including the amounts in respect of retirement pensions granted to former directors or manage

Total amount of advances and credits granted by the consolidating enterprise, by a subsidiary company or by an associated company

Codes	Period
99097	1.204
99098	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees according to a mandate at the group level led by the company publishing the information

Fees for exceptional services or special missions executed in the company and its branches by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information

Fees for exceptional services or special missions executed in the company and its branches by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9507	175
95071	4
95072	.....
95073	.....
9509	.....
95091	.....
95092	5
95093	.....

Mentions related to article 133, paragraph 6 from the Companies Code